

**BUDGET ORDINANCE
TOWN OF EAST SPENCER
FY 2012 - 2013**

BE IT ORDAINED by the Governing Board of the Town of East Spencer, North Carolina:

Section 1 The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2012, and ending June 30, 2013, in accordance with the chart of accounts heretofore established for this Town:

| | |
|------------------------------|---------------|
| Governing Body | \$ 24,700 |
| Administration | 419,841 |
| Fire | 121,904 |
| Police | 359,748 |
| Public Works | 154,254 |
| Zoning/ Planning | 30,235 |
| Parks and Recreation | 16,700 |
| Solid Waste Management | 60,000 |
| Capital Projects and Reserve | 80,000 |
| Contingency Appropriation | <u>89,648</u> |

\$1,357,030

Section 2 It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2012, and ending June 30, 2013:

| | |
|--------------------------------|---------------|
| Ad Valorem Tax - Current Yr. | \$ 680,000 |
| Ad Valorem Tax - Prior Yrs. | 15,500 |
| Motor Vehicle Taxes | 35,000 |
| ABC Profits Distributions | 7,500 |
| Privilege Licenses | 4,300 |
| Sales Tax | 251,000 |
| Franchise Tax | 76,000 |
| Interest Revenue | 6,180 |
| Rent - Other | 1,800 |
| Other - Miscellaneous Receipts | 7,220 |
| Landfill Charges | 120,000 |
| Grants & Contributions | 10,000 |
| Carry Forward from FY 12 | 62,530 |
| Fund Balance Appropriation | <u>80,000</u> |

\$1,357,030

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Section 3 The Solid Waste fee for residential curbside garbage collection shall be \$16.33 per month. These fees will be assessed on the billing statement distributed by the City of Salisbury for water & sewer services.

Section 4 The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2012, and ending June 30, 2013, in accordance with the chart of accounts heretofore approved by the Town:

| | |
|----------------------------|------------------|
| Water and Sewer Operations | \$ 786,000 |
| Debt Service | 104,654 |
| Contingency Appropriations | <u>93,346</u> |
| | \$984,000 |

Section 5 It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2012, and ending June 30, 2013:

| | |
|----------------------------|------------------|
| Water and Sewer Charges | \$ 894,000 |
| Water & Sewer Penalties | 30,000 |
| Tap on fees | 0 |
| Transfer from General Fund | <u>60,000</u> |
| | \$984,000 |

Section 6 The water and sewer rates shall remain the same as for prior year, in FY 13:

- a. The monthly water rates for each user shall be as follows:
1) Town Minimum - \$ 4.78 administrative fee per account

Residential **\$ 6.75/ per unit**

Note: 1 unit = 748 gallons; 1 unit = 100 cubic feet

- b) The monthly sewer rates for each user shall be as follows:

- 1) Town Minimum - \$ 5.22 administrative fee per account

Residential **\$ 8.11/ per unit**

Note: 1 unit = 748 gallons; 1 unit = 100 cubic feet

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Section 7 The water and sewer policies shall be:

- a) Each newly constructed building or newly connected building must install water lines of the size and design as approved by the Governing Board at the customer expense.
- b) Each newly constructed building or newly connected building must install sewer lines or outfall or force lines of the size and design as approved by the Governing Board at the customer expense.
- c) This ordinance shall be effective as of July 1, 2012.
- d) The water and sewer payment policy shall be consistent with the payment policy adopted within the City of Salisbury Budget Ordinance for the fiscal year 2012 - 2013.
- e) Water and sewer deposits shall be such:
 - 1) Each new water and sewer customer that occupies residential rental or commercial property shall pay a deposit of one hundred fifty dollars (\$150.00) to the Water and Sewer Department of the City of Salisbury c/o Town of East Spencer.
 - 2) Each new water and sewer customer that moves into their home that is legally registered by Rowan County Tax Collector shall pay twenty-five dollars (\$25.00) to the Water and Sewer Department of the City of Salisbury c/o Town of East Spencer.

Section 8 There is hereby levied a tax at the rate of sixty-three cents (\$ 0.63) per one hundred (\$100.00) valuation of the property as listed for taxes of January 1, 2012, for the purpose of raising the revenue listed as "Current Year's Property Taxes" in the General Fund, Section 2 of this ordinance.

The rate is based on a total valuation of property for the purpose of taxation of \$ 99,600,000 and an estimated rate of collection of 91.0%. The estimated rate of collection is based on the FY 13 collection rate of 90.0%.

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Section 9 The Budget Officer, which shall herein after be the Town Administrator, is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/she may transfer amounts between line item expenditures within a department without the limitation and without a report being required. These changes should not result in recurring obligations such as salaries.
- b. He/she may transfer amounts up to \$ 1,000.00 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.


Section 10 The Budget Officer may make cash advances between funds for periods not exceed sixty (60) days without reporting to the Governing Board. Any advances that extend beyond sixty (60) days must be approved by the Governing Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Governing Board.


Section 11 Copies of this Budget Ordinance shall be furnished to the Clerk of the Governing Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

ADOPTED this 14th day of June, 2012.

APPROVED

ATTEST


Barbara A. Mallett
Mayor


Anneissa J. Hyde
Town Clerk